

## **UPCOMING AGENDA ITEMS**

### MAY 3, 2016

- RESOLUTION – Approval of preliminary budget and setting a public hearing
- DISCUSSION – UFA / Wildland Fires (Riley called to change the date from April to May)

### MAY 17, 2016

- PUBLIC HEARING – FY 2016-2017 budget – no vote

### JUNE 7, 2016

### JUNE 21, 2016

- ORDINANCE – Adopting final budget amendments – Public hearing
- ORDINANCE – Adopting FY 2016-2017 budget – Public hearing

### OTHER PROJECTS

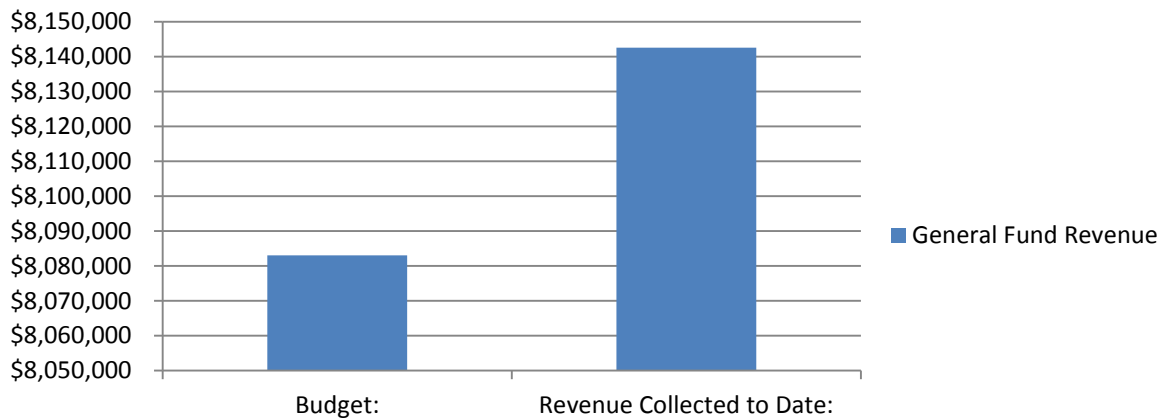
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through March 31, 2016

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$ 8,083,037
<b>Revenue Collected to Date:</b>	\$ 8,142,532
<b>Percent of Total Budget Collected:</b>	101%
<b>Percent of Year Completed:</b>	75%



#### **Revenue Analysis**

Property Taxes: First batch is in - will receive some more through the next few months.

Sales Tax: On track to come in \$150,000 higher than budget.

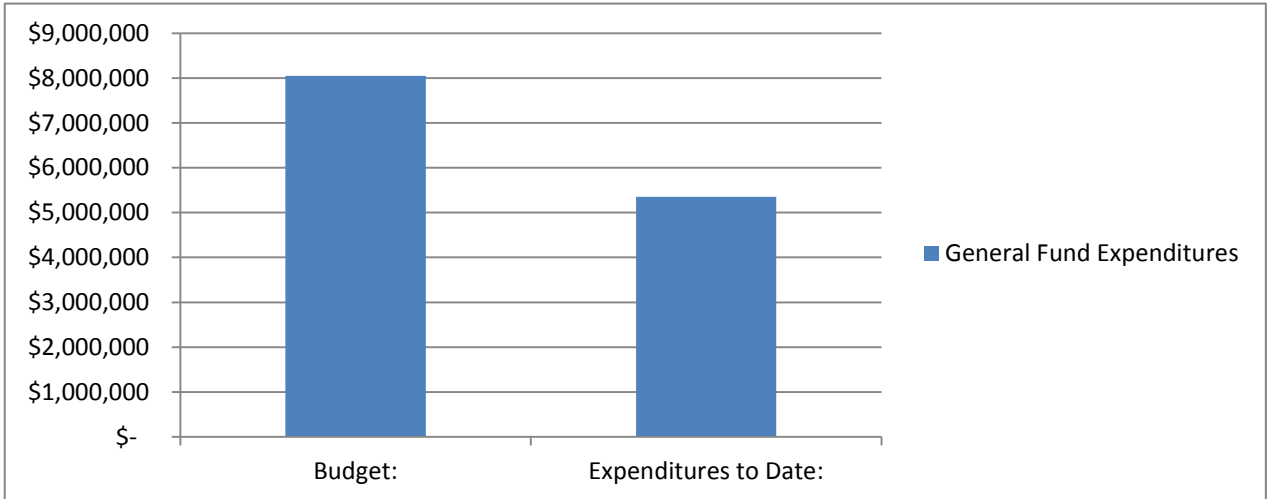
B&C Road Funds: On track to be slightly higher than budget for the year.

Transfers: Up-to-date (3rd Qtr.)

Miscellaneous: Building revenues hitting about 65% higher than budgeted.

### General Fund Expenditures

**Budget:** \$ 8,045,620  
**Expenditures to Date:** \$ 5,350,921  
**Percent of Total Budget Expended:** 67%  
**Percent of Year Completed:** 75%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,850,271	\$ 1,290,898	70%	75%
Sub 18 - Community Services	\$ 734,138	\$ 498,881	68%	75%
Sub 19 - Non-Departmental	\$ 735,637	\$ 660,790	90%	75%
Sub 21/25 - Public Safety	\$ 2,227,509	\$ 1,277,448	57%	75%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 296,178	76%	75%
Sub 33 - Building	\$ 518,141	\$ 366,261	71%	75%
Sub 41 - Public Works	\$ 1,588,704	\$ 960,465	60%	75%

Sub 11 - General Administration:

Sub 18 - Community Services: Will increase with PE Days events.

Sub 19 - Non-Departmental: Insurance for Enterprise Funds to be reclassified to those funds (end of yr.)

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase before end of year.

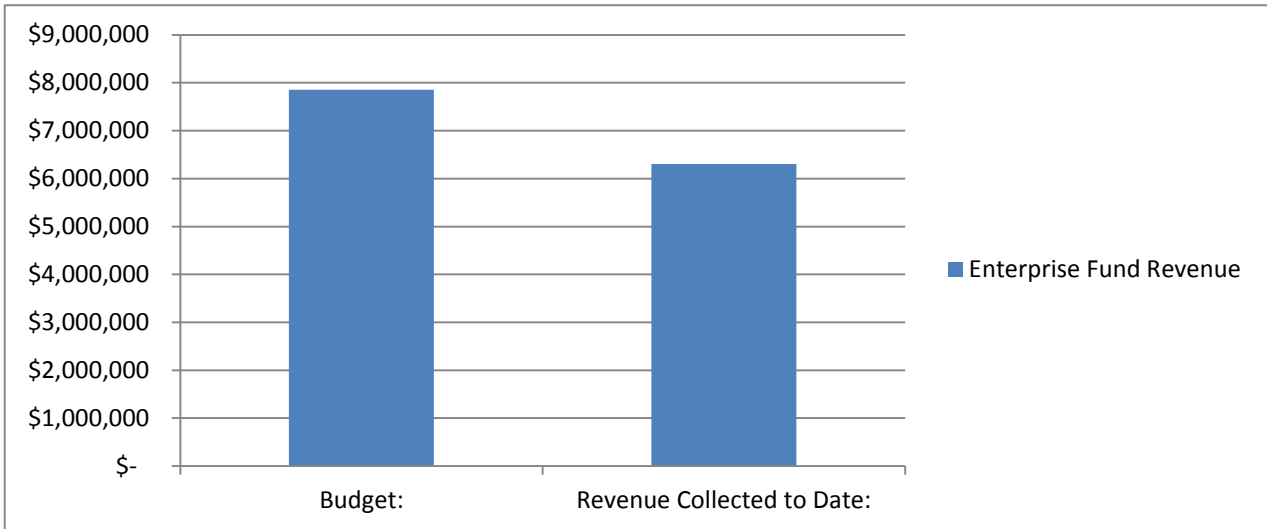
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

## ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 7,857,000  
**Revenue Collected to Date:** \$ 6,307,487  
**Percent of Total Budget Collected:** 80%  
**Percent of Year Completed:** 75%



### **Revenue Analysis**

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 2,780,777	83%	75%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 2,470,745	79%	75%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 804,572	79%	75%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 251,393	69%	75%

Fund 51 - Water Fund: Connection revenue and water share sales are up.

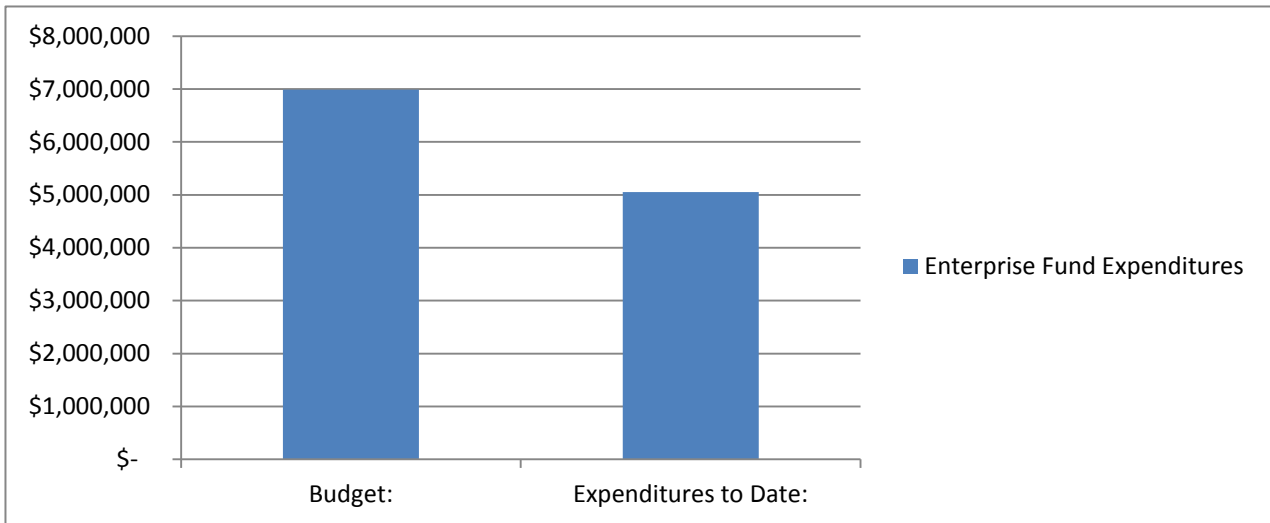
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

### Enterprise Fund Expenditures

**Budget:** \$ 6,986,929  
**Expenditures to Date:** \$ 5,052,005  
**Percent of Total Budget Expended:** 72%  
**Percent of Year Completed:** 75%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,890,332	\$ 2,090,443	72%	75%
Fund 52 - Wastewater Fund	\$ 2,820,809	\$ 2,064,441	73%	75%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 637,615	69%	75%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 259,506	74%	75%

Fund 51 - Water Fund: Some debt service expense will come at end of fiscal year.

Fund 52 - Wastewater Fund: Most of the year's debt service is already booked and paid.

Fund 57 - Solid Waste Fund: Does not reflect 9th Ace Disposal invoice (payment in process)

Fund 59 - Storm Water Fund:

## **IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 3/31/16</b>	<b>Restricted Balance as of 3/31/16</b>	<b>Available Balance as of 3/31/16</b>	<b>Projected Available Balance by 6/30/16</b>
Water Impact Fee Fund*	\$2,990,780	\$876,796	\$2,113,984	\$2,632,441
Wastewater Impact Fee Fund	\$883,517	\$377,622	\$505,895	\$597,602
Electric Impact Fee Fund	\$0	\$0	\$0	\$0
Parks/Trails Impact Fee Fund	\$615,930	\$38,478	\$577,452	\$621,615
Public Safety Impact Fee Fund	\$56,571	\$0	\$56,571	\$62,085
Stormwater Impact Fee Fund	\$305,709	\$667	\$305,042	\$330,767
Transportation Impact Fee Fund	\$538,726	\$169,208	\$369,518	\$500,453

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

## **CITY PROJECT STATUS**

<b>PE Parkway Rotomill/Overlay</b>	Completed
<b>Ranches Parkway S. Rotomill/Overlay</b>	Completed
<b>Other Road Projects</b>	Bid as group - PO requested.
<b>Park Improvements</b>	Will continue now as warm weather allows.
<b>Cemetery Entrance</b>	Construction should be completed this month.
<b>General Plan Rewrite</b>	In process - completed by early 2017
<b>School Zone Lights</b>	Completed